

Kingsway Estates Homeowners Association, Inc.
Approved 2024 Budget

Income

		299	299
		2023 Approved Budget	2024 Approved Budget
40000	Assessment Income	\$255,120.00	\$255,120.00
Total Income		\$255,120.00	\$255,120.00

Monthly Assessment \$71.10 \$71.10

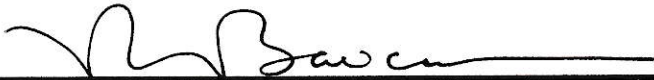
Expense

60150	Management Fees	\$24,220.00	\$24,220.00
60300	Accounting Fees & Tax Prep	\$950.00	\$950.00
60350	Legal Fees	\$3,000.00	\$3,000.00
60450	Payment Coupons	\$2,100.00	\$2,100.00
60500	AP Expense	\$240.00	\$240.00
60600	Postage	\$2,500.00	\$2,500.00
60700	Insurance Liability/Property/Umb	\$9,500.00	\$9,500.00
60950	Insurance - Fidelity Bond/Crime	\$750.00	\$750.00
61100	Office Expense	\$5,400.00	\$5,400.00
61150	Website/Caliber Portal Service	\$1,260.00	\$1,200.00
61300	Corporate Annual Report	\$62.00	\$62.00
61350	Bad Debt	\$6,000.00	\$6,000.00
61500	Storage	\$300.00	\$300.00
61600	Miscellaneous	\$0.00	\$0.00
Total General & Administrative		\$56,282.00	\$56,222.00

		2023 Approved Budget	2024 Approved Budget
Grounds			
62000	Contract Landscape	\$54,000.00	\$54,000.00
62400	Landscaping Replacement	\$10,000.00	\$6,640.00
62700	Tree Trimming & Removal	\$15,000.00	\$5,000.00
62800	Irrigation Repairs	\$4,000.00	\$5,000.00
63100	Back Flow Certification	\$300.00	\$300.00
63200	Walls & Signs R&M	\$2,500.00	\$2,500.00
63600	Lighting Repairs	\$300.00	\$300.00
63750	Pressure Wash Cleaning	\$6,000.00	\$6,000.00
63800	General R&M	\$10,038.00	\$6,598.00
63860	Interent - Security Cameras	\$0.00	\$3,360.00
64000	Holiday Decorations	\$5,000.00	\$5,000.00
Total Grounds		\$107,138.00	\$94,698.00

	2023 Approved Budget	2024 Approved Budget
Utilities		
78050 Electric -Street Lights	\$66,000.00	\$78,500.00
Total Utilities	\$66,000.00	\$78,500.00
Total Expense	\$229,420.00	\$229,420.00
Reserve Expense		
Reserves		
80000 Reserves - Pooled	\$25,700.00	\$25,700.00
Total Reserves	\$25,700.00	\$25,700.00
Total Expenses	\$255,120.00	\$255,120.00
Total	\$0.00	\$0.00

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPRATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.


Board Member Signature

10-15-2023
Date Signed

Walter Baucom
Print Name